

GOLDEN LIFE PLAN

On the death of a Life Insured, We will pay You a benefit as described below if Premiums are paid when due and subject to You meeting all the terms and conditions of the Plan.

1. BENEFITS

On the Accidental Death of a Life Insured We will pay the Sum Insured.

On the Death by Natural Causes of a Life Insured after two years from the Date of Commencement We will pay the Sum Insured.

On the Death by Natural Causes of a Life Insured within one year of the Date of Commencement, We will refund the Premiums paid for that Life Insured.

On the Death by Natural Causes of a Life Insured between one year and two years of the Date of Commencement, We will refund 1.5 times the Premiums paid for that Life Insured.

2. DEFINITIONS

"**Accidental Death**" means death caused solely and directly by violent, accidental, external and visible means within 12 months of the accident

"**Date of Commencement**" means the Date of Commencement shown in the Schedule

"**Death by Natural Causes**" means death other than Accidental Death

"**Life Insured**" means a Life Insured named in the Schedule

"**Plan**" means the Fidelity Golden Life Plan

"**Premium**" means the amount as shown in the Schedule You pay to Us to provide the benefits

"**Schedule**" means the Schedule to this policy contract

"**Sum Insured**" means the Sum Insured shown in the Schedule for a Life Insured

"**Us or We**" means Fidelity Life Assurance Company Limited

"**You**" means the Applicant(s) named in the Schedule.

3. TERMS AND CONDITIONS

The Plan is subject to the following conditions together with endorsements, if any, made on it.

3.1 Any benefit payable is subject to:

- a) Proof of the death of a Life Insured, and
- b) Proof of the birth of the Life Insured on the date as stated in the Schedule, and
- c) Delivery of this policy document to Us together with all requested documents of title.

3.2 Provided that Premiums are paid when due the Plan will cease on the death of the Life Insured or on the death of the survivor where there is more than one Life Insured.

3.3 If the Date of Birth of the Life Insured is incorrectly stated in the Schedule resulting in an understatement of age, We will pay the benefit that would have been payable had the Date of Birth been correctly stated.

3.4 If within thirteen months of the Date of Commencement, a Life Assured whether sane or insane shall die by his/ her own hand, no benefit shall be payable under the Plan for that Life Insured.

3.5 Premiums are payable annually and in advance. However, premiums may be paid by monthly instalments.

3.6 Thirty days of grace will be allowed for the payment of any Premium that is due. If a death occurs during the days of grace, the amount of unpaid Premium will be deducted from the benefit payable.

3.7 The Plan will cease if any Premium is not paid within the days of grace.

3.8 The Plan does not acquire a cash value.

3.9 The Plan is subject to the laws of New Zealand. We reserve the right to change the Plan provisions to accommodate changes in tax and other legislation that impact on it.

- 3.10 If You are not satisfied with the Plan it can be cancelled by returning it to Us within 14 days of receipt. We will refund any Premiums paid by You.
- 3.11 The maximum amount We will pay on the death of a Life Insured under all Fidelity Golden Life Plans is the sum insured purchased by \$160 per month or such other amount as We will determine from time to time.